

PRESS RELEASE

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IMMC™-17 Series: AI Waseelah PLC announces first 360-day Sukuk issue

Strong demand for short-term Shariah-compliant fixed income instruments and liquidity management in low/negative yield environment

AI Waseelah PLC, the award-winning Shariah compliant issuance platform, has announced that its short-dated Sukuk issue, the IMMC™-17 Series (Waseelah Plc IMMC™-17 EUR 360-Day Certificates, due 6th May 2022, ISIN - GB00BMV7JM88), has been fully subscribed.

Issued by AI Waseelah PLC, the Insured Money Market Certificate (IMMC™) is a fully Shariah compliant cash management product. The series has adopted a Murabaha investment structure and is currently the only actively managed Islamic liquidity management instrument investing in underlying Shariah compliant trades - allowing investors to actively manage liquidity in a duration-controlled manner.

Christoph Kruecken, Global Head of Business Development for Bedford Row Capital, said: "The IMMC™-17 represents the first 360-day certificate of its kind and demonstrates investors adopting a more strategic liquidity management approach in comparison to the money market curve. The opportunity to have flexibility from a maturity perspective, even in the short end, is an enormous advantage to investors and their active cash management."

Asim Khan, CEO of Khalij Group, the Shariah advisers to AI Waseelah PLC, said: "We are extremely pleased to see IMMC™ continuing to issue short dated Shariah compliant notes on AI Waseelah PLC. IMMC™ is unique not only for its Shariah compliance, risk mitigation, balanced return and short-term maturity, but also for contributing to the real economy through financing trade transactions."

With a fixed maturity starting at 30 days, the IMMC™ is a highly diversified money market instrument providing investors with a positive net return. With its roll-over option, investors can use the IMMC™ dynamically and be fully in control of their cash management.

Bedford Row Capital PLC, the global non-bank structuring specialist, is the arranger of the AI Waseelah PLC IMMC™.

Notes to Editors

ABOUT

Bedford Row Capital (BRC) is an award-winning provider of global structured securities solutions which includes the issuance of investment grade bonds, senior secured conventional debt, short dated notes, delta-one trackers and Shariah compliant certificates. The use of standard settlement infrastructure, combined with Bedford Row's proprietary information systems, offers an innovative level of transparency and security for both issuers and investors. In a fast-growing market, Bedford Row is ranked among the top 100 originators and as one of the leading non-bank participants.

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AI Waseelah PLC is a world-leading Islamic issuance platform which can be used by financial institutions, asset managers, corporates and family offices for their Islamic liquidity management and offers a wide range of investment opportunities. AI Waseelah PLC offers end to end solutions for Shariah structuring, arranging, originating, and the listing of Shariah compliant notes, providing a streamlined and cost-effective way of raising funding for businesses and projects.

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